

Our life fund range

April 2012



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This booklet contains information about the Skandia funds currently available through our products. The information is updated monthly.

Please note that past performance is not a guide to future performance. You should read Skandia's relevant product literature before considering any product or service. Please consult your financial adviser before making any investment decisions.

Skandia does not provide advice on selecting investments.



Front cover: Hannah Mills and Saskia Clarke, 470 Class.
Princess Sofia Trophy, World Cup regatta.
2-7 April 2012
Dan Towers/Skandia Team GBR image
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Above: Ben Saxton and Richard Mason, 470.
The Rolex Miami OCR.
22-28 January 2012
Skandia Team GBR image
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Fund statistics in Our fund ranges

Quartile rank

Quartile rank is a rating of performance on a scale of 1 to 4, where 1 is best and 4 is worst. The entire performance range of a sector is divided into 4, with each quartile rank corresponding to 25% of the range.

Quartile ranks are based on a fund's main unit or share type according to Financial Express. Percentage growth figures are based on the specific fund unit or share class available through Skandia.

OBSR Ratings

Ratings awarded are AAA, AA or A.

There are several key factors which lead to the final OBSR Rating determination. These are:

- Strength of investment process and length of time it has been in place.
- Continuity of investment personnel.
- Investment style that has proven durable over time.
- Clearly defined investment objectives.
- Strong and consistent past performance record.
- Favourable risk adjusted returns.

The OBSR Ratings are more focused towards qualitative appraisals.

Total Expense Ratio (TER)

The Total Expense Ratio (shown for Life and Pension funds) represents the true cost of running a fund. It includes the fund AMC (which is shown for Skandia Investment Solutions funds) as well as the depository and custodial charges, and audit, registration and compliance fees.

Sector averages

Sector averages denote the average performance of all funds within that particular sector for the period stated at the top of each page. Sector classifications are governed by Financial Express.

A new sector will only display sector averages after three months of performance data has been collated.

Please note we now show sectors in alphabetical order rather than the previous low to high risk order.

Citywire Ratings

Citywire considers all managers who run actively managed retail funds, assigning ratings to managers who achieve or exceed demanding performance thresholds based on their 36-month risk records. Of the hundreds of active fund managers only 20% receive a rating.

AAA fund managers in the top 5%

AA fund managers in the top 6%-13%

A fund managers in the top 14%-20%

Fund manager Annual Charge (AMC)

All fund managers make an AMC for investment management. These are typically between 1% and 1.75% a year.

Changes to names of managed sectors

From 1 April 2011 the ABI changed the name of its managed fund sectors to help customers better understand how their savings are invested. The new fund sector names were shaped using extensive consumer research and replace labels such as 'cautious' and 'balanced'.

The ABI has decided to replace risk-based labels with factual descriptions of the level of shares involved.

- Defensive (up to 35% equity) Managed becomes **Mixed Investment 0-35% Shares**.
- Cautious (up to 60% equity) Managed becomes **Mixed Investment 20-60% Shares**.
- Balanced (up to 85% equity) Managed becomes **Mixed Investment 40-85% Shares**.
- Flexible (up to 100% equity) Managed became **Mixed Investment 60-100% Shares** and has now changed to **Flexible Investment**.

We have updated the sector names in our Life and Pensions fund performance statistics accordingly.

How to use indicator

The Indicator provides UK investors with a 12-month stock market outlook from a selection of fund groups linked to Skandia. We provided the fund groups with an index as a benchmark for each sector and asked them how they think the index will perform over the next 12 months.

These views are not fund specific. We have asked the fund groups to provide an outlook for each sector as a whole.

Positive currency outlook

If the Indicator shows a positive view for the US\$, Euro or Yen, this represents a view of sterling depreciating against that currency, which will have a positive impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, sterling depreciates to £1 = YEN 90, this means you only need YEN 90 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 90, actually gives you £1.11.

If the fund group view for Japanese equities is positive and their outlook for the £/YEN is positive, then the overall outlook for the UK investor into Japan is positive. This is because the positive currency outlook increases the returns to the investor from the equity investment.

Negative currency outlook

If the Indicator shows a negative view for the US\$, Euro or Yen, this represents a view of sterling appreciating against that currency, which will have a negative impact on the returns from overseas investment.

Example: £1 = YEN 100

You, as an investor, buy Japanese shares costing YEN 100. After buying your shares, sterling appreciates to £1 = YEN 110, this means you will need YEN 110 to buy back your original £1. You have YEN 100 which, divided by the exchange rate of £1/YEN 110, actually gives you £0.91.

If the fund group view for Japanese equities is positive but their outlook for the £/YEN is negative, then the UK investor would need to exercise a degree of caution when considering the Japanese market. This is because currency movements could adversely affect the positive equity returns.

Indicator categories

The outlook provided by the fund group for equities ignores the effect that currency movements can have on the market. For example, if the fund group believes the US outlook is positive, but believes the strength of Sterling will be a deterrent for UK investors, they will still show a positive outlook for the US market.

The outlooks for equities, bonds and property relate to the specific indices shown in the 'benchmarks and market movements' table below the indicator grid. The performance information shown in this table is calculated in Sterling terms.

The currency outlook provides an outlook for Sterling-based investors.

Outlook guidelines

- ▲ a positive outlook
the fund group believes the index they are using as a benchmark will rise in excess of 5% over the next 12 months.
- a neutral outlook
the fund group believes the index they are using as a benchmark will have either a positive or negative movement of between 0% and 5%.
- a negative outlook
the fund group believes the index they are using as a benchmark will fall in excess of 5% over the next 12 months.

These are Investment House views and are not fund-specific.

	Equities									Property		Bonds			Currencies		
	UK	UK Smaller Cos	US	US Smaller Cos	Europe	Japan	Pacific Ex Japan	Emerging Markets	BRIC	UK Property	Global Property Securities	UK Government	UK Corporate	International	£/\$	£/Euro	£/Yen
Allianz Global Investors	□	□	□	□	▲	□	□	▲	□	-	-	□	▲	▲	-	-	-
AXA Framlington	▲	▲	▲	□	□	▲	□	□	□	□	□	●	▲	●	□	□	□
Barings	□	-	▲	-	●	□	□	▲	▲	-	-	●	-	□	▲	▲	□
BlackRock	▲	▲	▲	▲	▲	●	●	▲	□	□	□	●	□	□	●	□	●
F&C	▲	▲	□	□	●	●	□	▲	▲	□	-	●	▲	▲	-	-	-
Fidelity	▲	-	▲	-	●	●	□	□	-	-	▲	□	□	▲	-	-	-
GLG	▲	●	▲	●	□	□	□	□	□	□	□	●	▲	▲	-	-	-
Henderson	□	□	▲	□	□	▲	□	□	□	□	□	□	▲	□	□	□	▲
HSBC	▲	-	▲	-	▲	▲	▲	▲	▲	▲	▲	●	▲	●	□	□	□
Ignis	▲	▲	●	●	▲	▲	●	□	-	□	-	□	□	□	▲	▲	▲
Investec	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	●	□	□	□	□	□
Kames Capital	▲	-	●	-	▲	●	▲	□	-	□	-	□	□	□	-	-	-
L&G	□	□	●	●	□	□	▲	▲	▲	□	□	□	●	□	□	□	□
M&G	▲	▲	▲	▲	▲	▲	▲	▲	▲	□	□	□	□	□	●	□	□
Martin Currie	▲	▲	□	□	●	□	□	▲	▲	-	-	-	-	-	-	-	-
Newton	▲	▲	□	□	●	□	□	▲	-	-	-	□	▲	●	□	□	▲
OMAM	□	-	▲	-	□	□	▲	-	-	-	-	●	▲	●	●	●	●
Pictet	▲	□	●	●	▲	□	●	▲	▲	□	□	□	▲	●	□	□	□
Schroders	▲	-	▲	-	●	□	▲	●	●	□	□	●	▲	●	□	□	▲
SIG	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	●	□	●	▲	▲	▲
Threadneedle	▲	▲	▲	▲	●	▲	▲	▲	▲	●	□	●	▲	●	●	▲	□
Consensus view	▲	▲	▲	□	▲	□	□	▲	▲	□	□	●	▲	□	□	□	□
Indices Monthly % Performance	-0.95	2.36	3.22	2.49	-0.33	1.30	-2.18	-3.35	-6.32	0.27	0.48	-0.87	0.27	-	-0.19	-0.64	-1.95

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, from 29/02/2012 to 30/03/2012, bid to bid, in sterling, with gross income reinvested back into the fund.

† This is the view of the M&G Multi Asset team. The M&G view given on Gilts relates to Index-Linked Gilts only.

Benchmarks and market movements

percentage growth

	3 months	1 year	3 years	5 years	10 Years
Equities					
FTSE All Share	6.10	1.39	67.87	9.45	65.47
FTSE Small Cap Index	18.18	-0.05	94.15	-23.67	33.94
S&P 500	9.34	8.19	65.49	31.28	24.08
Russell 2000	9.26	-0.26	81.21	33.64	-
FTSE World Europe ex UK	9.84	-11.38	41.70	0.47	64.31
FTSE All World Japan	7.88	0.95	25.57	-5.06	32.47
FTSE World Pacific ex Japan	9.71	-4.63	82.85	56.27	183.48
MSCI Emerging Markets	10.97	-8.50	75.50	54.22	234.31
BRIC	10.69	-14.68	58.95	47.76	343.04
Property					
UK Property	0.64	4.37	30.27	-17.44	52.21
Global Property Securities	9.45	2.42	92.26	-5.64	99.37
Bonds					
Citi UK Government Bond Index, All Maturities	-1.83	15.68	23.12	46.46	89.10
Citi WBIG UK Corporate Bond Index	3.90	10.54	32.68	35.73	81.55
Citi World Government Bond Index	-3.23	5.46	7.56	70.40	90.45

Past performance is not a guide to future performance.

Source for all performance information: Financial Express Limited, 30/03/2012, bid to bid, in sterling, with gross income reinvested back into the fund.

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Fund-specific growth rates used for Skandia Life illustrations

The Financial Services Authority (FSA) also tells life assurance and pension providers how they must calculate the potential future value of life assurance or pension plans for use in illustrations.

We again use 'fund-specific' growth rates to ensure that they remain realistic for the specific investment. We currently use fund-specific growth rates in illustrations for Skandia investment products, protection products and new investments into the Personal Pension Income Plan. We have a programme to update these growth rates across all our illustrations. This note shows how we determine the fund-specific growth rates we use.

As the following table shows, each fund is allocated a fund type from A to G based on the type of assets held by the fund at a fixed point in time. The type determines the growth rates used in the calculations for that fund.

Table of fund-specific growth rates

Fund type		Typical holding	Life products			Pension products		
			Low	Mid	High	Low	Mid	High
Type A	Cash deposit	Not applicable to Skandia Life and Pension products	–	–	–	–	–	–
Type B	Money markets	Mainly cash/money markets or combined cash/money markets and fixed interest	0.50%	1.50%	2.50%	1.50%	2.50%	3.50%
Type C	Fixed interest	Mainly fixed interest	0.25%	1.75%	3.25%	1.25%	2.75%	4.25%
Type D	Low mixed	Mixed holdings, with at least half in cash/money markets and/or fixed interest	1.25%	3.25%	5.25%	2.25%	4.25%	6.25%
Type E	High mixed	Mixed holdings, with less than half in cash/money markets and/or fixed interest	2.50%	4.50%	6.50%	3.50%	5.50%	7.50%
Type F	Equity	Mainly equities	4.00%	6.00%	8.00%	5.00%	7.00%	9.00%
Type G	Property	Mainly direct holdings in property	3.75%	5.75%	7.75%	4.75%	6.75%	8.75%

The projections for each fund in a plan are calculated using the relevant fund-specific rates. These are then totalled to provide the combined projection for each of the low, mid and high growth scenarios. We also show an equivalent growth rate for each of the three scenarios on the illustration for information.

The low, mid and high growth rates used in the above table are worked out using research data provided by an independent company. They are not guaranteed and they are not minimum or maximum rates. We review growth rates each quarter and fund classifications each year. The last rates review was in November 2011 and the last classification review at the end of 2011.

An up-to-date list of funds and fund types can be found in this publication. Please refer to the 'Fund Type' column.

Example:

To illustrate the potential future growth of a £10,000 investment in The Skandia Plan, with 60% into an equity fund (type F) and 40% into a fixed interest fund (type C), we would calculate as follows:

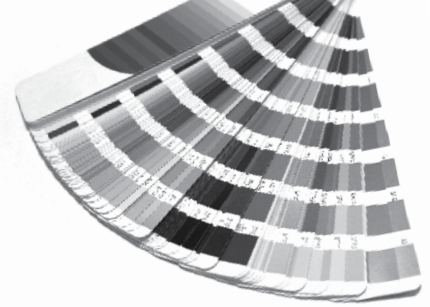
Low growth rate: Equity Fund £6,000 growing at 4% a year
Fixed Interest Fund £4,000 growing at 0.25% a year

Mid growth rate: Equity Fund £6,000 growing at 6% a year
Fixed Interest Fund £4,000 growing at 1.75% a year

High growth rate: Equity Fund £6,000 growing at 8% a year
Fixed Interest Fund £4,000 growing at 3.25% a year

The rates used in the above example are before charges have been deducted.

**Standard growth rates for life products are 4%, 6%, 8%. Standard growth rates for pension products are 5%, 7%, 9%.*



How the funds work

Spectrum is an innovative range of risk-rated funds that bring greater precision to the management of your investment journey by matching the appropriate portfolio to an acceptable level of risk.

It works by using the pioneering Skandia Risk Profiler to determine an investor's appetite for risk by way of a risk 'score' between 1 and 10. This can be matched directly to the strictly risk-controlled Spectrum Fund that has the most suitable risk-return characteristics.

The Spectrum solution offers a range of six funds, designed to meet the requirements of investors with a Skandia risk level of 3 to 8. Historically more than 95% of investors fall within risk profiles 3-8, which is why the Spectrum Funds have been built to match these profiles. Each fund will have an asset allocation designed to maximise the expected returns for a given level of risk.

For more about this range of funds, please speak with your financial adviser.

Spectrum funds

Percentage growth calculated to 30 March 2012
Cumulative

	3 Mths	6 Mths	1 year	3 years	AMC	TER	Yield	Fund Type
Skandia Investment Solutions								
Spectrum 3	4.86	8.56	4.20	38.09	1.25	1.83	2.16	D
Spectrum 4	5.62	9.49	2.93	40.75	1.25	1.84	1.89	E
Spectrum 5	6.19	10.21	1.59	43.25	1.25	1.85	1.66	E
Spectrum 6	6.73	10.87	0.11	45.50	1.25	1.89	1.38	E
Spectrum 7	7.57	11.93	-0.74	47.94	1.25	2.01	1.07	E
Spectrum 8	8.14	12.64	-2.17	50.13	1.25	2.19	0.73	F

Life

	3 Mths	6 Mths	1 year	3 years	AMC	TER	Yield	Fund Type
Spectrum 3	4.24	7.09	3.52	32.91	-	1.55	-	D
Spectrum 4	5.04	7.64	2.66	35.15	-	1.50	-	E
Spectrum 5	5.62	8.39	1.47	37.73	-	1.50	-	E
Spectrum 6	5.96	8.74	0.30	38.39	-	1.55	-	E
Spectrum 7	7.24	10.01	-0.41	41.33	-	1.75	-	E
Spectrum 8	8.12	10.92	-1.56	43.18	-	1.95	-	F

Initial Price Pension

	3 Mths	6 Mths	1 year	3 years	AMC	TER	Yield	Fund Type
Spectrum 3	4.84	8.02	4.25	38.35	-	1.55	-	D
Spectrum 4	5.64	8.81	3.03	40.44	-	1.50	-	E
Spectrum 5	6.52	9.55	1.79	42.97	-	1.50	-	E
Spectrum 6	7.07	10.00	0.19	44.74	-	1.55	-	E
Spectrum 7	7.95	11.01	-0.59	46.69	-	1.75	-	E
Spectrum 8	8.71	11.79	-1.99	48.49	-	1.95	-	F

Single Price Pension

	3 Mths	6 Mths	1 year	3 years	AMC	TER	Yield	Fund Type
Spectrum 3	5.09	8.52	5.09	41.66	-	1.55	-	D
Spectrum 4	5.93	9.37	3.88	43.78	-	1.50	-	E
Spectrum 5	6.67	9.98	2.55	46.18	-	1.50	-	E
Spectrum 6	7.20	10.44	0.89	47.97	-	1.55	-	E
Spectrum 7	8.14	11.41	0.18	50.07	-	1.75	-	E
Spectrum 8	8.98	12.18	-1.20	52.14	-	1.95	-	F

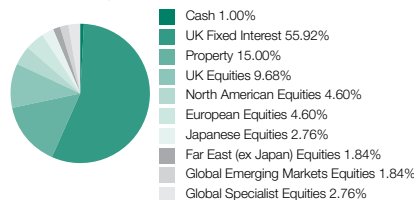
Source for Life and Pension information: Financial Express Limited, bid to bid, in sterling, with gross income reinvested back into the fund.

Source for Skandia Investment Solutions information: Financial Express Limited, bid to bid, in sterling, with net income reinvested back into the fund. Investors should be aware that unit prices and income from units can fall as well as rise and past performance is not a guide to the future.

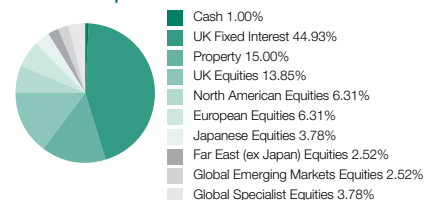
The Spectrum Funds are not categorised by sector and do not therefore have peer benchmarks. The performance of mainstream indices is available on the indicator page.

Spectrum asset allocations

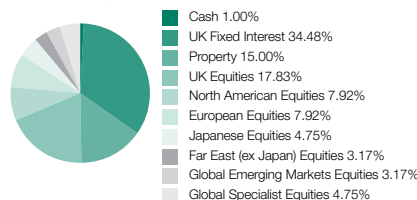
Skandia Spectrum 3



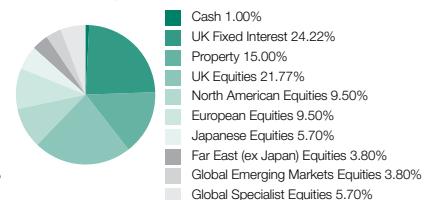
Skandia Spectrum 4



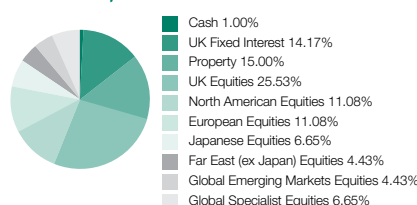
Skandia Spectrum 5



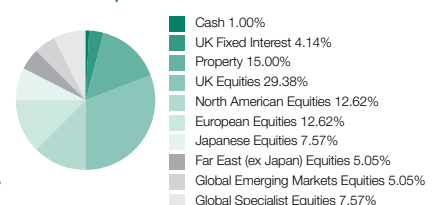
Skandia Spectrum 6



Skandia Spectrum 7



Skandia Spectrum 8



For further details, please contact your financial adviser.

Shield



How the fund works

The Skandia Shield Fund offers investors the opportunity for growth, whilst limiting the extent of any potential loss. The Shield Fund is a low cost, cautiously managed fund with price protection. The fund is traded daily, so investors are not tied in.

This innovative fund is structured so that its share price will never be less than 80% of the highest price it has ever achieved. Every time the fund price rises, beyond its *previous* highest price, the protected price ratchets as well – and it stays up, even if the fund price falls.

Commerzbank AG, Germany's second largest bank, manages the fund to a specific risk target, so it should behave as investors expect. The fund's performance is derived from a virtual portfolio of international investments, managed by Skandia Investment Group, and a cash holding. Skandia Investment Group determines the mix of assets within the fund's model portfolio whilst Commerzbank oversees the risk target and provides the price protection.

More information

You can find full details about the Skandia Shield Fund in the fund brochure available on our website at www.skandia.co.uk/shield. Alternatively, please speak to your financial adviser.

Signature funds



Signature is a focused range of 20 funds, where managers are researched, selected and monitored by Skandia Investment Group's global Investment Research team, thereby enabling you to 'outsource' the fund selection process, while retaining control over asset allocation.

The Signature funds cover every major asset class, giving you the ability to precisely tailor the structure of the portfolio.

Skandia Investment Group (SIG) works to the premise that no single investment management company can ever be the best in all areas at all times. Instead of managing investments directly, SIG's research teams identify who they consider to be the best external fund managers and outsource the management of funds to them.

You can find out more details about the Signature funds from your financial adviser.

Life funds

Percentage growth and quartile ranks calculated to 30 March

Annual performance % over one year to end March

Fund Name	Cumulative								Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010				



For details of Spectrum funds turn to page 7

Signature funds

Skandia Corporate Bond (Signature)	1.86	4	6.45	2							6.45					1.05	C	
Skandia Emerging Markets (Signature)	1.85	3	8.52	1							8.52					1.55	C	
Skandia European Equity (Signature)	11.23	1	-8.42	2							-8.42					1.25	F	
Skandia European Opportunities (Signature)	14.93	1	-8.64	2							-8.64					1.30	F	
Skandia Gilt (Signature)	-1.79	4	10.83	1							10.83	3.02				0.55	C	
Skandia Global Bond (Signature)	-1.59	3	5.41	2							5.41					1.15	C	
Skandia Global Emerging Markets (Signature)	8.98	3	-7.04	2							-7.04					1.35	F	
Skandia Global Equity (Signature)	8.16	2	-2.71	3							-2.71					1.20	F	
Skandia Global Equity Income (Signature)	4.40	4	-0.43	2	49.40	2	-5.62	4			-0.43	4.86	43.11	-25.43	-15.29	1.10	F	
Skandia Greater China Equity (Signature)	1.78	4	-3.66	2							-3.66					1.25	F	
Skandia Investment Grade Corporate Bond (Signature)	2.89	1	8.27	1							8.27					1.15	C	
Skandia Japanese Equity (Signature)	8.89	2	0.42	3							0.42					1.30	F	
Skandia Pacific Equity (Signature)	5.45	4	-0.56	2							-0.56					1.20	F	
Skandia Property (Signature)	1.11	1	2.91	2	21.53	2	-25.84	4	20.30	4	2.91	2.83	14.84	-25.21	-18.41	0.55	G	
Skandia UK Opportunities (Signature)	15.62	1	2.06	1							2.06					1.40	F	
Skandia UK Select (Signature)	6.58	3	2.61	1							2.61					1.35	F	
Skandia UK Unconstrained (Signature)	11.57	1	-0.55	3							-0.55					1.45	F	A
Skandia US Large Cap Growth (Signature)	8.75	2	3.89	3							3.89					1.20	F	
Skandia US Large Cap Value (Signature)	7.24	3	1.27	3							1.27					1.20	F	
Skandia US Value (Signature)	10.30	1	1.90	2							1.90					1.45	F	

The quartile ranking shown for the Skandia funds relates to each fund's relevant industry sector.

Self select

ASIA PACIFIC EXCLUDING JAPAN

Aberdeen Asia Pacific	9.06	1	0.89	1	81.81	1	63.14	1			0.89	10.06	63.73	-20.40	12.73	1.20	F	AAA	A
Baring Eastern	7.92	3	-7.32	4	50.24	4	28.45	4	106.91	4	-7.32	9.23	48.41	-25.81	15.25	1.30	F	A	
Baring Korea	7.03	3	-7.76	4	81.65	1	28.61	4	102.95	4	-7.76	20.95	62.83	-37.46	13.20	1.35	F	F	
Fidelity South East Asia	6.46	4	-8.36	4	60.66	3	65.07	1	174.01	1	-8.36	12.57	55.74	-14.16	19.69	1.25	F	AA	
First State Asia Pacific Leaders	6.66	4	2.63	1	57.59	3	73.68	1			2.63	10.20	39.34	-10.30	22.87	1.10	F	AAA	
Henderson Asia Pacific Capital Growth	10.29	1	-5.26	3	58.40	3	43.43	3	109.38	3	-5.26	6.73	56.65	-16.90	8.96	1.15	F	A	
Henderson Asian Dividend Income	6.61	4	0.24	1	62.90	2	28.68	4			0.24	5.05	54.70	-26.76	7.86	1.25	F	F	
HSBC Asian Growth	8.36	2	-7.94	4	52.10	4	34.06	4	87.24	4	-7.94	10.55	49.44	-22.25	13.37	1.30	F	F	
HSBC Chinese Equity	3.67	4	-16.09	4	18.20	4	10.52	4	53.73	4	-16.09	0.26	40.51	-16.30	11.71	1.30	F	F	
HSBC Pacific Index	8.76	2	-4.00	2	60.14	3					-4.00	9.00	53.04	-25.00		0.40	F	F	
Ignis Pacific Growth	6.70	4	-4.62	3	55.75	3	34.56	4	112.96	3	-4.62	7.52	51.87	-24.63	14.64	1.20	F	A	
Invesco Perpetual Asian	8.64	2	-3.05	2	66.62	2	53.86	2	149.47	2	-3.05	11.07	54.72	-15.97	9.89	1.20	F	A	
Martin Currie Asia Pacific	8.20	2	2.47	1	56.56	3					2.47	7.68	41.90	-22.93		1.20	F	A	
Newton Asian Income	8.69	2	8.69	1	96.85	1	65.41	1			8.69	17.15	54.60	-14.76	-1.42	1.20	F	AA	
Newton Oriental	8.88	2	-5.32	3	62.05	2	52.96	2	140.34	2	-5.32	13.51	50.79	-17.31	14.15	0.75	F	A	
Old Mutual Asian Select	13.91	1	-5.09	3							-5.09	5.36				1.25	F	F	A
Schroder Asian Alpha Plus	♦															1.30	F	AA	AAA
Schroder Asian Income	♦															1.30	F	A	AAA
Schroder Asian Income Maximiser	♦															1.30	F	F	AAA
Skandia Asian Equity	♦															1.25	F	F	
Skandia Greater China Equity (Signature)	1.78	4	-3.66	2							-3.66					1.25	F	F	
Skandia Pacific Equity (Signature)	5.45	4	-0.56	2							-0.56					1.20	F	F	
Skandia Pacific Index	8.50	2	-2.74	2	69.68	2	45.22	3	121.27	3	-2.74	9.64	59.13	-22.74	10.77	0.25	F	F	
Sector Average	8.13		-3.64		63.05		51.29		153.00		-3.64	10.28	53.45	-19.21	14.85				

ASIA PACIFIC INCLUDING JAPAN

Aberdeen Asia Pacific & Japan	9.45	2	3.77	1	73.99	1	49.13	1			3.77	8.41	54.67	-17.59	4.00	1.10	F	AA	A
Invesco Perpetual Pacific	13.34	1	0.93	2	49.44	2	43.77	1	133.62	1	0.93	1.66	45.65	-6.42	2.81	1.20	F	F	
Sector Average	9.21		-1.14		53.59		31.45		97.01		-1.14	5.52	47.23	-15.93	1.80				

COMMODITY & ENERGY

Artemis Global Energy	♦															1.15	F	AAA	A
BlackRock Gold & General	-3.29	4	-12.68	1	29.35	3	62.12	1	264.95	1	-12.68	20.62	22.81	-11.41	41.47	1.30	F	A	
BlackRock World Resources Income	♦															1.25	F	F	
First State Global Resources	3.03	2	-20.24	4	48.78	2					-20.24	18.95	56.82			1.20	F	AA	
Investec Enhanced Natural Resources ¹	2.82	3	-12.39	1							-12.39					2.20	F	A	
Investec Global Energy	5.24	1	-15.67	2	25.98	4	25.56	4			-15.67	17.02	27.66	-15.60	18.08	1.15	F	AA	
Investec Global Gold	-4.03	4	-16.90	2	43.09	1	17.19	2			-16.90	24.72	20.22			1.25	F	A	A
JPM Natural Resources	6.10	1	-18.17	3	70.58	1	29.46	3			-18.17	19.25	74.82	-37.80	22.02	1.05	F	A	
Marlborough ETF Commodity	1.65	3	-11.33	1							-11.33	11.65				1.78	F	F	
Sector Average	2.19		-15.85		44.84		34.69		134.40		-15.85	19.50	44.03	-24.18	22.64				

DISTRIBUTION

Aberdeen Managed Distribution (SDB)	1.76	4	6.56	1	57.66	1	18.87	2			6.56	8.82	35.96	-21.14	-4.39	0.95	D		A
Aviva Investors Distribution (SDB)	4.31	2	5.13	1	50.61	1	13.14	2			5.13	5.98	35.04	-18.53	-7.70	0.80	D		A
AXA Distribution (SDB)	3.75	3	-4.22	2	24.80	1	17.19	2			-4.22	6.40	29.04	-17.65	-0.55	1.05	F	A	
Henderson Managed Distribution (SDB)	4.65	2	-0.09	4	65.22	1	2.93	4			-0.09	7.60	53.70	-28.70	-12.63	1.30	D		
M&G Income Multi Asset (SDB)	3.02	3	3.97	2	52.28	1	10.53	2			3.97	7.48	36.27	-21.03	-8.09	1.05	D		
Skandia Distribution Portfolio (SDB) ²	3.68	3	3.97	2	41.62	3	9.65	2	41.71	2	3.97	4.85	29.91	-16.02	-7.80	0.55	E		
Sector Average	3.89		2.84		41.50		5.37		32.59		2.84	5.89	29.94	-19.79	-7.16				

EUROPE EXCLUDING UK

Aberdeen European Equity	9.26	3	-5.35	1	50.85	1	-6.35	4			-5.35	6.45	49.72	-36.12	-2.82	1.25	F	F	A
Artemis European Growth	14.19	1	-14.72	4	34.53	3	-27.86	4			-14.72	10.44	42.84	-44.00	-4.24	1.15	F	A	
AXA Framlington European	12.67	1	-3.82	1	49.23	1	2.25	2	56.80	2	-3.82	8.06	43.59	-29.52	-2.78	1.30	F	F	A
Baring Europe Select	13.01	1	-6.50	1	63.25	1	25.27	1	188.53	1	-6.50	14.31	52.74	-24.79	2.03	1.10	F	AA	
Baring European Growth	14.24	1	-12.24	4	34.44	3	-12.59	4	31.98	4	-12.24	5.86	44.70	-33.71	-1.92	1.10	F	AA	
Baring German Growth	17.72	1	-7.43	2	62.27	1	20.97	1	73.32	1	-7.43	16.93	49.92	-28.27	3.93	1.10	F	F	AA
BlackRock Continental European	12.34	2	-7.53	2	56.49	1					-7.53	10.46	53.22			1.20	F	AA	A
BlackRock Continental European Income	♦															1.15	F	F	AAA
BlackRock European Dynamic	13.78	1	-6.54	1	73.29	1					-6.54	16.17	59.60			1.20	F	AA	AAA
Cazenove European	11.19	2	-8.66	2	23.64	4	2.58	2			-8.66	0.36	34.89	-20.20	3.97	1.20	F	AA	
Ecclesiastical Amity European ▲	9.11	3	-12.05	4	30.73	4					-12.05	9.03	36.34			1.30	F	F	
Fidelity European	13.73	1	-5.12	1	34.67	3	1.89	2	91.65	1	-5.12	6.94	32.72	-25.62	1.72	1.25	F	A	
Fidelity European Opportunities	15.37	1	-8.88	3	42.29	2	2.88	2	57.44	2	-8.88	4.95	48.79	-29.98	3.26	1.25	F	AA	
GLG Esprit Continental Europe	14.27	1	-7.51	2	50.07	1	8.73	1	59.46	2	-7.51	11.71	45.25	-25.60	-2.62	1.00	F	F	A
Henderson European Focus ¹	9.39	3	-4.31	1	46.49	2	-6.88	4			-4.31	10.74	38.25	-33.20	-4.85	1.78	F	F	
Henderson European Growth	8.64	3	-6.65	2	51.17	1	7.10	1	101.00	1	-6.65	9.54	47.83	-26.77	-				

Life funds

Percentage growth and quartile ranks calculated to 30 March Annual performance % over one year to end March

	Cumulative										Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010	2009	2008				
Self select <i>(continued)</i>																			
EUROPE EXCLUDING UK (continued)																			
Jupiter European Special Situations	10.72	2	-6.34	1	37.82	3	9.67	1			-6.34	7.70	36.63	-19.52	-1.12	1.40	F	AA	
Lazard European Alpha	10.86	2	-8.55	2	33.50	3	-0.75	2	51.48	3	-8.55	3.94	40.44	-26.26	0.82	1.10	F	A	
Martin Currie European Equity Income	10.47	3	-12.60	4	30.96	4					-12.60	5.72	41.72	-30.25		1.30	F	F	
Neptune European Opportunities	5.40	4	-11.06	3	35.17	3	-2.94	3			-11.06	7.39	41.53	-25.47	-3.65	1.15	F	AA	
Newton Continental European	12.14	2	-8.30	2	24.15	4	-0.43	2			0.91	34.17	-25.38	7.49		0.75	F	F	
Old Mutual European Equity																1.15	F	AA	
Schroder Euro	13.67	1	-9.42	3							-9.42					1.30	F	AA	
Schroder European Alpha Plus	12.31	2	-6.98	2	42.21	2	2.29	2			-6.98	8.54	40.86	-25.84	-3.00	1.15	F	AA	
Schroder European Smaller Companies	17.36	1	-11.06	3	55.80	1	-2.12	3	80.84	1	-11.06	13.81	53.91	-31.60	-8.15	1.25	F	F	
Skandia European Index	11.13	2	-11.24	3	35.51	3	-5.26	3	34.16	4	-11.24	3.42	47.61	-31.54	2.13	0.20	F	F	
SVM Continental Europe	15.93	1	-8.74	2	51.28	1					-8.74	12.75	47.02			1.35	F	F	
Threadneedle European Select	11.61	2	2.81	1	60.17	1	20.98	1	77.36	1	11.61	11.98	39.13	-21.52	-3.75	1.10	F	AA	
Sector Average	10.65		-8.80		42.32		0.79		59.01		-8.80	8.10	44.35	-29.12	-0.08				
EUROPE INCLUDING UK																			
Aberdeen European Smaller Companies	8.04	3	-5.45	1	83.76	1	-0.74	2			-5.45	14.27	70.09	-42.65	-5.82	1.25	F	F	
M&G European Smaller Companies	16.55	1	-4.98	1	58.37	1	1.12	2	95.09	1	-4.98	9.42	52.31	-33.93	-3.36	1.30	F	A	
Skandia European Best Ideas ²	14.69	1	-12.28	4							-12.28					1.90	F	F	
Skandia European Equity (Signature)	11.23	1	-8.42	2							-8.42					1.25	F	F	
Skandia European Opportunities (Signature)	14.93	1	-8.64	2							-8.64					1.30	F	F	
Sector Average	9.63		-10.38		45.88		-3.58		41.21		-10.38	9.07	49.25	-32.20	-2.52				
FLEXIBLE INVESTMENT																			
Aberdeen Multi-Manager Equity Managed Portfolio ²	8.70	1	-1.96	3	34.89	4	2.04	4			-1.96	5.24	30.74	-17.41	-8.41	2.05	F	A	
Artemis Strategic Assets Fund	6.87	3	-1.29	2							-1.29	6.78				1.25	F	F	
BlackRock Active Managed Portfolio	6.66	3	-5.79	4							-5.79					1.30	F	A	
Cazenove Multi-Manager Diversity Tactical ²	7.91	2	5.57	1	33.91	4					5.57	2.45	23.81	-17.20		1.85	F	F	
CF Minton Global Growth	5.86	3	-6.40	4							-6.40	8.33				2.00	F	F	
Cirium Dynamic ²	8.27	2	-2.46	3	63.64	1					-2.46	11.73	50.14			1.40	F	F	
City Financial Dynamic ²	7.92	2	-0.70	2							-0.70	3.92				1.85	F	F	
F&C Lifestyle Growth ²	8.83	1	-2.73	3							-2.73					1.45	F	F	
Fidelity Flexible Managed	7.98	2	-1.62	3							-1.62					1.30	F	F	
Henderson (formally New Star) Managed	7.89	2	-2.47	3	54.00	2	-14.69	4			-2.47	8.70	45.26	-34.66	-15.22	1.35	F	F	
Henderson Multi-Manager Active ²	5.62	4	-10.79	4	34.02	4	-8.98	4			-10.79	6.87	40.57	-29.73	-3.36	2.65	F	F	
IFDS Apollo Multi Asset Adventurous																2.10	F	F	
IFSL Sintonia Adventurous Growth ²	8.01	2	-0.64	2	33.15	4					-0.64	4.34	28.43			2.65	F	F	
Invesco Perpetual Managed	8.36	1	1.71	1	50.24	2	9.89	2	72.15	1	1.71	5.71	39.74	-20.85	-7.58	0.75	F	F	
JPM Managed Investment Trust	5.81	3	-1.87	3	59.38	1	5.58	3	66.53	1	-1.87	12.23	44.71	-28.14	-7.81	1.15	F	F	
Jupiter Merlin Growth Portfolio ²	5.36	4	1.60	1	42.86	3	16.68	1			1.60	7.16	31.20	-12.79	-6.35	2.10	F	AAA	
L&G Multi Manager Growth Trust ¹																1.75	F	A	
M&G Managed Growth ²	7.17	2	-5.23	4	52.98	2	20.42	1	95.80	1	-5.23	8.41	48.91	-24.19	3.83	1.20	F	F	
Rathbone Global Opportunities	9.46	1	1.96	1	73.90	1					1.96	16.24	46.74	-31.64		1.10	F	AA	
Schroder Multi-Manager High Alpha Portfolio ²	6.47	3	-2.85	3	49.06	2	-6.93	4			-2.85	1.87	50.62	-32.63	-7.32	1.60	F	F	
Skandia Global Best Ideas ²	12.74	1	-1.38	3	66.48	1	6.60	3			-1.38	13.48	48.76	-31.26	-6.86	1.75	F	A	
Thames River Equity Managed ²	8.45	1	-5.87	4	21.88	4					-5.87	4.37	23.80			1.20	F	AA	
Sector Average	7.14		-1.40		46.51		7.87		46.65		-1.40	7.34	38.43	-22.76	-4.68				
GLOBAL EMERGING MARKETS																			
Aberdeen Emerging Markets	9.26	3	2.49	1	87.06	1	82.26	1			2.49	9.80	66.22	-15.02	14.66	1.30	F	AAA	
Aberdeen European Frontiers (A)	17.54	1	-13.50	3							-13.50	8.84				1.25	F	A	
Allianz RCM BRIC Stars	9.57	2	-18.21	4	53.01	3	9.57	4			-18.21	4.22	79.51	-41.65	22.73	1.45	F	A	
AXA Framlington Emerging Markets	7.77	3	-5.32	2	68.01	2	43.81	2	205.45	3	-5.32	6.99	65.84	-30.45	23.08	1.20	F	F	
Baring Eastern Europe	15.93	1	-19.51	4	73.21	2	0.58	4	217.77	2	-19.51	7.33	100.75	-47.84	11.34	1.55	F	AA	
Baring Global Emerging Markets	8.00	3	-10.67	3	43.13	4	41.53	2			-10.67	5.35	52.08	-16.65	18.63	1.60	F	F	
BlackRock Emerging Markets	12.39	1	-3.91	1	64.03	2					-3.91	6.27	60.64			1.25	F	F	
BlackRock Emerging Markets Equity Tracker																0.25	F	F	
Fidelity Emerging Europe Middle East & Africa	11.18	2	-8.09	2	73.19	2					-8.09	8.42	73.81	-30.59		1.50	F	F	
First State Global Emerging Markets Leaders	5.91	4	4.98	1	67.03	2	76.76	1			4.98	10.27	44.28	-9.03	16.33	1.15	F	AAA	
Henderson China Opportunities	1.94	4	-15.36	3	35.73	4	40.44	2	210.76	3	-15.36	8.14	48.29	-13.89	20.16	1.05	F	A	
Henderson Emerging Markets Opportunities	9.75	2	-7.90	2	53.51	3	28.88	3	144.29	4	-7.90	7.99	54.36	-30.22	20.31	1.05	F	A	
Henderson India Equity	8.20	3	-16.53	3	45.31	4					-16.53	0.51	73.22			2.80	F	F	
IM HEXAM Global Emerging Markets	11.50	1	-20.50	4							-20.50	4.07				1.45	F	F	
Insynergy New World Equity Income																1.50	F	F	
Invesco Perpetual Emerging Countries	9.78	2	-5.53	2	55.89	3	36.12	3	152.74	4	-5.53	4.96	57.21	-24.80	16.11	1.25	F	F	
Invesco Perpetual Hong Kong & China	5.63	4	-11.32	3	35.47	4	32.45	3	153.42	4	-11.32	2.56	48.95	-13.77	13.37	1.20	F	F	
Invesco Perpetual Latin American	9.79	2	-3.59	1	84.93	1	58.61	1	294.02	1	-3.59	5.80	81.31	-29.87	22.30	1.35	F	F	
JPM Emerging Markets	8.96	3	-3.66	1	60.53	3	38.40	2			-3.66	4.71	59.14	-24.81	14.66	1.20	F	A	
JPM Emerging Markets Infrastructure	14.79	1	-9.07	3							-9.07					1.40	F	F	
JPM New Europe	19.77	1	-16.53	3	101.24	1	8.55	4			-16.53	9.98	119.22	-55.67	21.69	1.25	F	A	
Jupiter China	6.96	4	-17.70	4	29.48	4	3.59	4			-17.70	-4.93	65.49	-17.95	-2.50	1.30	F	F	
Jupiter Emerging European Opportunities	16.69	1	-20.21	4	59.75	3	-18.85	4			-20.21	4.37	91.82	-51.52	4.79	1.40	F	AA	
Jupiter India	14.24	1	-15.65	3	64.73	2					-15.65	1.63	92.16			1.75	F	F	
Neptune China	7.48	4	-15.90	3	45.86	4	21.50	3			-15.90	10.19	57.39	-20.83	5.22	1.25	F	F	
Schroder Global Emerging Markets	8.38	3	-5.61	2	51.86	3	46.92	2	157.91	4	-5.61	6.50	51.07	-19.17	19.68	1.30	F	F	
Skandia Global Emerging Markets (Signature)	8.98	3	-7.04	2							-7.04					1.35	F	F	
SWIF Emerging Markets	9.16	3	-9.02	3	48.74	4	13.82	4			-9.02	6.03	54.18	-30.54	10.16	1.15	F	F	
Templeton Global Emerging Markets	12.46	1	-14.47	3	50.25	4	20.36	3			-14.47	3.32	70.03	-26.67	9.24	1.30	F	F	
Threadneedle Latin America	10.55	2	-5.60	2	79.32	1	53.97	1	219.21	2	-5.60	7.68	76.41	-33.42	28.97	1.30	F	F	
Sector Average	9.64		-9.68		63.25		31.83		167.78		-9.68	7.55	68.06	-29					

Percentage growth and quartile ranks calculated to 30 March

Annual performance % over one year to end March

	Cumulative								Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010				

Self select (continued)

GLOBAL EQUITIES (continued)

Sarasin EquiSar IIRD ¹	4.96	4	-1.94	3	18.95	4					-1.94	2.20	18.69			1.35	F		
Sarasin International Equity Income	6.56	4	0.16	2							0.16	5.61				1.40	F		
Schroder Global Climate Change	8.52	2	-5.86	4	33.85	4					-5.86	5.52	34.74	-18.92		1.25	F		
Schroder Global Equity Income	8.90	2	2.91	1	47.91	3					2.91	9.93	30.75	-21.08		1.25	F		
Skandia Ethical	11.94	1	-3.88	3	46.18	3	-4.11	4	30.45	3	-3.88	5.67	43.92	-28.50	-8.26	1.40	F		AAA
Skandia Global Dynamic Equity ²	10.46	1	-4.49	4	47.79	3					-4.49	7.30	44.21			1.40	F		
Skandia Global Equity (Signature)	8.16	2	-2.71	3							-2.71					1.20	F		
Skandia Global Equity Income (Signature)	4.40	4	-0.43	2	49.40	2	-5.62	4			-0.43	4.86	43.11	-25.43	-15.29	1.10	F		
Skandia Healthcare	5.16	4	6.37	1							6.37					1.75	F	A	
SVM UK Alpha	11.95	1	-2.70	3	60.73	1					-2.70	7.63	53.47			1.35	F		AAA
T Bailey Growth ²	9.66	1	-1.76	3	39.17	4					-1.76	3.66	36.67			2.00	F		
Templeton Growth	11.63	1	-6.14	4	33.26	4	-4.62	4			-6.14	4.68	35.63	-23.16	-6.86	1.20	F		
Thames River Global Boutiques ²	8.90	2	-2.11	3	29.57	4					-2.11	5.96	24.91			2.55	F		
Threadneedle Global Select	9.97	1	1.12	1	45.40	3	20.89	1	48.92	2	1.12	5.47	36.32	-17.88	1.24	1.05	F		AA
Sector Average	8.23		-1.84		49.47		13.55		39.70		-1.84	7.13	42.14	-21.89	-2.74				

GLOBAL FIXED INTEREST

Baring Global Bond	-0.77	2	2.82	3	11.18	2	46.41	2	62.79	2	2.82	2.77	5.23	20.54	9.24	1.05	C		A
BlackRock Global Bond	-1.05	3	3.07	3	4.63	4					3.07	-0.49	2.01			0.85	C		
Fidelity European Bond	1.31	1	5.79	1	15.58	2	37.39	3	59.14	2	5.79	-1.61	11.04	11.19	6.90	0.65	C	A	AA
Invesco Perpetual Global Bond	1.95	1	7.16	1							7.16	2.19				1.15	C		AA
M&G Global Macro Bond	-2.00	3	8.90	1							8.90	0.51				0.95	C		
M&G International Sovereign Bond	-2.79	4	4.17	2	6.01	3	45.11	2			4.17	0.98	0.78	22.53	11.71	0.75	C		A
Newton International Bond	0.63	2	3.54	3							3.54	3.08				0.90	C	A	A
Old Mutual Global Strategic Bond	-1.59	3	5.41	2							5.41					1.15	C		
Skandia Global Bond (Signature)	2.89	1	8.27	1							8.27					1.15	C		
Skandia Investment Grade Corp Bond (Signature)	-0.37		3.70		14.08		29.87		49.01		3.70	1.51	8.37	7.07	6.32				
Sector Average																			

GLOBAL HIGH YIELD

F&C Maximum Income Bond	6.68	2	1.41	3	61.64	3	22.60	3	71.49	4	1.41	7.70	48.00	-20.26	-4.87	0.95	C		
Investec Emerging Markets Local Currency Debt	4.18	3	1.67	3							1.67					1.25	C	A	A
Threadneedle European High Yield Bond	8.70	1	-1.09	4	44.63	4	48.23	1			-1.09	6.24	37.63	-2.28	4.88	1.05	C		
Sector Average	6.14		3.11		65.64		36.24		107.46		3.11	7.37	49.61	-15.46	-2.70				

GLOBAL PROPERTY

Aviva Investors Asia Pacific Property	-0.24	4	15.41	1	-6.57	4					15.41	2.54	-21.05			1.30	G		
Aviva Investors European Property	0.84	4	-2.93	4							-2.93					2.30	G		
Fidelity Global Property	8.47	2	2.60	2	94.26	1	-10.90	2			2.60	6.08	78.48	-42.38	-20.39	1.25	F		
First State Asian Property Securities	13.51	1	-1.52	4	40.70	3					-1.52	0.71	41.88			1.45	F		
First State Global Property Securities	6.73	3	5.56	1	90.50	1					5.56	10.30	63.62			1.45	F	A	
JPM Global Property Securities	13.25	1	2.08	3	87.02	2	-33.36	4			2.08	11.80	63.87	-54.51	-21.67	1.15	F		
Schroder Global Property Securities	9.53	2	3.47	1	89.85	2	-8.39	2			3.47	6.92	71.60	-39.54	-20.18	1.25	F	A	
Skandia Global Property Securities	10.59	1	-1.66	4	82.05	2	-45.38	4			-1.66	7.76	71.80	-61.69	-21.69	1.10	F		
SWIP European Real Estate	10.40	1	-10.49	3	-34.53	4					-10.49	13.43	54.29	-45.95	-22.69	1.15	F		
Sector Average	6.53		1.76		49.49		-22.84		17.01		1.76	7.42	36.76	-36.52	-18.70				

JAPAN

Allianz RCM Japan	9.63	1	4.37	1	22.46	3	-7.18	3			4.37	-6.40	25.36	-10.68	-15.15	1.25	F		A
AXA Framlington Japan	9.53	1	0.47	3	13.02	4	-16.08	4	66.15	1	0.47	-4.58	17.89	-10.22	-17.30	1.15	F		
Baring Japan Growth	9.21	1	7.56	1	22.96	3	-19.16	4	1.43	3	7.56	-6.46	22.22	-19.00	-18.83	1.20	F		A
Fidelity Japan	7.77	3	-2.82	4	17.47	4	-14.77	3	1.20	3	-2.82	-7.86	31.18	-14.55	-15.08	1.20	F		
Fidelity Japan Smaller Companies	4.89	4	1.93	2	26.96	2					1.93	-2.78	28.25	2.03	-15.10	1.20	F		
GLG Japan CoreAlpha	12.46	1	1.95	2							1.95					1.30	F	AAA	A
Henderson Japan Capital Growth	7.93	3	5.62	1	21.74	3	-3.13	2	21.46	1	5.62	-4.90	21.20	-5.12	-16.13	1.20	F	A	A
Henderson Japan Enhanced Equity	9.41	1	1.14	3	11.62	4	-22.73	4	-15.73	4	1.14	-6.22	17.68	-13.63	-19.84	0.80	F		
HSBC Japan Index	9.57	1	1.50	2	12.96	4					1.50	-6.68	19.26	-10.44		0.30	F		
Ignis Japan Tracker	9.41	1	1.14	3	11.62	4	-22.73	4	-15.73	4	1.14	-6.22	17.68	-13.63	-19.84	0.80	F		
Invesco Perpetual Japan	19.79	1	0.00	4	18.15	4	10.50	1	42.35	1	0.00	-12.37	34.84	7.68	-13.15	1.20	F	A	A
Invesco Perpetual Japanese Smaller Companies	0.77	4	-2.79	4	18.00	4	-13.35	3	-3.98	4	-2.79	-2.86	24.97	-10.56	-17.90	1.20	F		
JPM Japan	-0.67	4	2.05	2	28.01	2	-15.15	4			2.05	-8.41	36.94	-21.67	-15.38	1.05	F		
Legg Mason Japan Equity	-5.94	4	13.10	1	42.22	1	-25.31	4			13.10	10.53	13.77	-16.92	-36.79	1.35	F		A
M&G Japan Smaller Companies	14.20	1	12.02	1	45.35	1					12.02	-5.56	37.40			1.40	F	A	A
Martin Currie Japan	10.59	1	0.88	3	17.07	4					0.88	-4.71	21.78	-9.56		1.25	F	A	A
Neptune Japan Opportunities	6.25	4	7.37	1	31.61	2					7.37	-1.35	24.26	-8.82		1.25	F		
Old Mutual Japanese Select	7.76	3	1.77	2	41.59	1	2.27	2			1.77	1.22	37.44	-11.07	-18.79	1.20	F		AAA
Schroder Japan Alpha Plus	6.29	2	5.64	1	29.62	2	8.07	1	35.69	1	5.64	-2.01	25.22	-2.69	-14.31	1.15	F	AA	AAA
Skandia Japan Index	9.81	1	2.24	2	15.89	4	-9.14	3	11.63	2	2.24	-6.30	20.97	-7.81	-14.95	0.20	F		
Skandia Japanese Equity (Signature)	8.89	2	0.42	3							0.42					1.30	F		
Sector Average	7.63		2.02		26.26		-5.93		14.22		2.02	-3.69	28.50	-10.03	-17.18				

MIXED INVESTMENT 0%-35% SHARES

Cirium Conservative ²																1.45	D		
Sector Average																			

MIXED INVESTMENT 20%-60% SHARES

Aberdeen Managed Distribution	1.58	4	6.38	1	56.93	1	18.17	2			6.38	8.48	35.98	-21.05	-4.62	0.95	D		A
Aberdeen Multi-Manager Cautious Managed Portfolio ²	6.13	1	0.24	4	32.98	3	7.97	3			0.24	5.52	25.72	-12.84	-6.85	1.85	E	A	
Aberdeen Multi-Manager Multi Asset Dist Portfolio ²	6.56	1	1.34	3	40.87	2					1.34	5.03	32.35	-26.00		1.75	E	A	
Baring Multi Asset ²	3.10	3	4.04	2							4.04					1.25	D		
Cazenove Multi-Manager Diversity ²	4.58	2</																	

Life funds

Percentage growth and quartile ranks calculated to 30 March Annual performance % over one year to end March

	Cumulative								Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating	
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010					2009
Self select <i>(continued)</i>																		
MIXED INVESTMENT 40%-85% SHARES (continued)																		
BlackRock Managed	7.35	1	-1.54	4	38.05	4	12.46	2	50.92	2	-1.54	3.99	34.82	-16.71	-2.19	0.85	F	
Cazenove Managed Portfolio ²	7.17	1	4.04	1							4.04	3.38				1.85	E	
CF Midas Balanced Growth	6.82	1	-0.46	3	59.68	1	-5.67	4			-0.46	7.95	48.60	-34.34	-10.03	1.15	E	A
CF Miton Special Situations Portfolio	-0.37	4	2.41	1							2.41	1.76				1.40	D	
Cirilium Moderate	7.28	1	-1.24	4	53.08	1					-1.24	9.91	41.03			1.35	E	
Cirilium Strategic Income	7.92	1	3.29	1							3.29					1.40	E	
Ecclesiastical Higher Income	4.89	3	3.18	1	45.62	3					3.18	7.81	30.90			1.00	E	
Elite CAM Balanced Discretionary Portfolio	♦															2.00	E	
F&C Lifestyle Balanced ²	6.98	1	-1.73	4							-1.73					1.45	F	
Fidelity MoneyBuilder Balanced	2.10	4	8.77	1	48.93	2	22.38	1	63.77	1	8.77	6.08	29.08	-13.95	-4.50	1.20	E	A
Henderson (formerly Gartmore) Managed	5.15	3	0.17	3	34.89	4	3.02	4	32.53	4	0.17	3.72	29.83	-20.77	-3.60	0.65	F	
Henderson Managed	7.19	1	-3.67	4	48.66	2	8.65	3	41.38	3	-3.67	7.67	43.32	-21.72	-6.63	0.70	F	
Henderson Multi-Manager Managed ²	♦															1.90	F	A
IFDS Apollo Multi Asset Balanced	6.26	2	-3.75	4							-3.75	1.75				2.15	E	
IFSL Sinfonia Balanced Managed ²	7.64	1	2.71	1	33.63	4					2.71	3.87	25.25			2.55	F	
IFSL Sinfonia Income & Growth ²	6.81	1	5.02	1	31.28	4					5.02	3.37	20.93			2.45	E	
IM Verbatim Portfolio 5 (Growth) ²	6.43	2	-0.29	3							-0.29					1.55	E	
IM Verbatim Portfolio 5 (Income) ²	7.46	1	2.53	1							2.53					1.55	E	
IM Verbatim Portfolio 6 ²	7.84	1	1.36	2							1.36					1.55	F	
IM Verbatim Portfolio 7 ²	8.81	1	-3.05	4							-3.05					1.55	F	
Jupiter High Income	3.18	4	3.01	1	51.39	1	3.53	4			3.01	6.79	37.62	-25.34	-8.41	1.40	F	AAA
Jupiter Merlin Balanced Portfolio ²	4.78	4	2.62	1	41.06	3	13.11	2			2.62	4.91	31.02	-13.67	-7.12	1.90	F	AAA
L&G Multi Manager Balanced Trust ¹	♦															1.75	F	A
M&G Managed ²	6.48	1	0.57	3	38.42	4					0.57	4.81	31.32			1.50	F	
Marlborough Balanced ²	7.34	1	-4.61	4							-4.61					2.75	F	
Neptune Balanced	5.50	2	-1.64	4	39.52	4	17.33	1	56.40	2	-1.64	10.44	28.44	-19.12	3.98	1.00	F	AA
Newton Managed	4.60	4	0.07	3	35.56	4	17.27	1			0.07	4.41	29.75	-15.72	2.64	0.50	F	
Old Mutual Select Managed ²	9.14	1	1.57	2							1.57	7.13				1.55	F	A
Premier Sentinel Universal ²	5.45	2	-0.93	3	29.80	4					-0.93	4.81	24.97			1.55	F	
Schroder Managed Balanced	7.04	1	0.46	3	54.23	1	13.12	2			0.46	4.31	47.18	-22.91	-4.86	0.55	E	
Schroder Multi-Manager Strategic Balanced Portfolio ²	4.56	4	-2.69	4	45.51	3	-7.48	4			-2.69	1.90	46.75	-31.13	-7.68	1.80	E	
Skandia Balanced ²	7.56	1	0.73	2	52.62	1	6.46	3	38.83	3	0.73	7.45	41.01	-24.88	-7.14	0.60	F	
Skandia Index Balanced ²	6.39	2	2.20	1	50.73	2	15.99	1	50.22	2	2.20	5.94	39.22	-20.80	-2.84	0.20	F	
Thames River Balanced Managed ²	8.52	1	-1.71	4	25.55	4					-1.71	4.37	22.38			2.70	F	
Sector Average	5.55		0.17		43.37		8.86		44.17		0.17	6.33	34.60	-20.57	-4.41			AA
MONEY MARKET																		
BlackRock Cash	-0.21	4	-0.53	4	-1.47	4					-0.53	-0.74	-0.21			0.50	B	
M&G High Interest	0.80	1	0.18	2	8.61	1	5.09	4	18.23	4	0.18	0.35	8.04	-5.26	2.13	0.65	B	
Skandia Deposit	♦															0.10	B	
Sector Average	0.13		-0.09		0.22		6.44		21.82		-0.09	0.07	0.25	2.29	3.83			
NORTH AMERICA																		
Aberdeen American Equity	7.67	3	2.52	3	40.19	4	25.29	2			2.52	4.45	30.92	-7.28	-3.61	1.20	F	
Allianz RCM US Equity	6.94	3	1.73	3							1.73					1.35	F	A
AXA Framlington American Growth	♦															1.05	F	A
Baring North America	7.41	3	3.84	3	31.75	4					3.84	0.73	25.96			1.75	F	
BlackRock US Dynamic	7.46	3	4.51	3	36.38	4					4.51	4.81	24.50			1.15	F	A
BlackRock US Opportunities	6.65	4														1.15	F	
F&C US Smaller Companies	♦															1.10	F	
Fidelity American	6.74	4	-0.04	4	42.37	4	23.27	3	26.59	2	-0.04	8.84	30.86	-8.96	-4.89	1.30	F	A
Fidelity American Special Situations	9.52	1	3.62	3	52.17	3	17.76	3	11.76	3	3.62	6.26	38.21	-15.66	-8.24	1.25	F	
Franklin US Equity	8.45	2	6.53	1	39.38	4	18.68	3			6.53	1.43	28.98	-8.75	-6.69	1.15	F	
GLG American Growth	9.90	1	5.22	2	50.48	3	19.96	3			5.22	6.82	33.89	-13.93	-7.39	0.85	F	
Henderson North American Enhanced Equity	7.67	3	4.54	2	48.32	3	22.71	3			4.54	6.17	33.63	-12.81	-5.12	1.05	F	
Henderson US Growth	10.14	1	6.85	1	56.50	2	43.59	1	30.89	1	6.85	9.09	34.26	-8.00	-0.27	1.10	F	
Henderson US Opportunities	11.86	1	-1.42	4	50.54	3	16.00	4			-1.42	6.18	43.82	-22.44	-0.65	1.20	F	
HSBC American Index	7.50	3	7.40	1	49.74	3					7.40	5.72	31.88	-16.92		0.30	F	
Ignis American Growth	8.66	2	6.17	2	41.38	4	22.11	3	-6.79	4	6.17	6.03	25.60	-12.54	-1.25	1.15	F	
Invesco Perpetual US Equity	7.57	3	4.06	3	42.05	4	2.41	4	-24.59	4	4.06	2.79	32.80	-11.98	-18.10	1.20	F	
Investec American	14.26	1	-5.40	4	41.33	4	8.18	4			-5.40	4.74	42.64	-12.29	-12.73	1.10	F	AA
JPM US	8.00	2	5.75	2	48.68	3	14.99	4			5.75	4.67	34.31	-12.24	-11.87	1.10	F	AA
JPM US Equity Income	♦															1.25	F	A
Legg Mason US Equity	8.40	2	3.61	3	51.76	3	-25.15	4			3.61	-2.99	50.98	-34.28	-24.95	1.20	F	
M&G American	7.75	2	0.10	4	44.26	4	13.74	4			0.10	6.00	35.96	-12.68	-9.71	1.20	F	A
Martin Currie North American	7.17	3	-0.10	4	38.37	4					-0.10	5.82	30.88	-19.93		1.20	F	A
Neptune US Opportunities	7.92	2	1.60	3	24.62	4					1.60	2.93	19.17			1.30	F	A
Old Mutual North American Equity	7.76	2	9.01	1	59.38	1					9.01	9.40	33.64	-18.97		1.20	F	
Schroder US Mid Cap	18.89	1	2.77	3							2.77	7.09				1.25	F	A
Skandia US Index	7.82	2	5.05	2	54.16	3	23.13	3	10.82	3	5.05	6.60	37.67	-13.60	-7.56	0.20	F	AAA
Skandia US Large Cap Growth (Signature)	8.75	2	3.89	3							3.89					1.20	F	
Skandia US Large Cap Value (Signature)	7.24	3	1.27	3							1.27					1.20	F	
Threadneedle American	♦															1.25	F	A
Threadneedle American Select	10.64	1	8.15	1	53.83	3	36.12	1	22.76	2	8.15	7.40	32.44	-7.12	-4.73	1.10	F	AA
UBS US Equity	9.38	1	5.87	2	49.12	3	11.53	4			5.87	2.84	36.97	-16.35	-10.59	1.05	F	
Sector Average	8.21		3.75		53.65		22.65		14.67		3.75	7.04	38.36	-13.88	-7.31			
SPECIALIST																		
Absolute Insight (AP) ²	2.93		-0.41								-0.41					2.35	D	
Absolute Insight UK Equity Market Neutral ¹	0.00		-0.21								-0.21	1.80				2.30	E	A
Allianz RCM Brazil	10.24		-7.78								-7.78					1.55	F	
Aviva UK Absolute Return ¹	-0.35		-9.40								-9.40	-0.32				1.80	E	
AXA Framlington Biotech	13.10	20.44	32.26</															

Percentage growth and quartile ranks calculated to 30 March

Annual performance % over one year to end March

	Cumulative								Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010				

Self select (continued)

SPECIALIST (continued)																		
Premier Sentinel Enterprise ²	7.26		-6.01		34.68						-6.01	7.91	32.78		2.30	F		
Sarasin AgriSar ¹	9.96		-4.11		35.49						-4.11	6.04	33.25		1.65	F	A	
Schroder Absolute Return Bond	2.85		-0.31		11.12		13.02		37.10		-0.31	4.52	6.64	-3.31	5.19	1.15	F	C
Schroder Dynamic Multi Asset	2.63		-1.36		36.52						-1.36	5.55	31.13		1.40	F	D	
Schroder Medical Discovery	4.42		8.59		37.74		33.42		13.10		8.59	-1.01	28.15		1.30	F	E	
Skandia Alternative Investments ²	3.71		-0.86		8.46						-0.86	1.53	7.76	4.33	-7.16	2.05	F	E
Skandia Emerging Markets Debt (Signature)	1.85		8.52								8.52				1.55	F	C	
Skandia Life Shield	♦														0.90	E		
Skandia Local Currency Emerging Market Debt	♦														1.75	C		
Skandia US Value (Signature)	10.30		1.90								1.90				1.45	F		
SVM UK Absolute Alpha ¹	-8.82		-15.91								-15.91	0.00			3.25	E		
SWIP Absolute Return Bond	2.01		0.89		9.13						0.89	1.41	6.66		1.00	E		
Threadneedle Absolute Return Bond	-0.70		-0.50		0.10						-0.50	-1.59	2.23		1.05	C	A	
STERLING CORPORATE BOND																		
Aberdeen Corporate Bond	4.02	1	2.81	4	21.95	4	12.39	3			2.81	3.72	14.37	-7.55	-0.32	1.20	C	
AXA Sterling Corporate Bond	3.19	2	5.60	3							5.60	4.08				0.80	C	
Cazenove UK Corporate Bond	3.18	2	5.33	3	26.37	4	20.36	2			5.33	3.98	15.38	-4.39	-0.38	0.85	C	
Fidelity MoneyBuilder Income	1.75	4	6.46	2	31.31	4	23.07	2	49.90	2	6.46	3.49	19.19	-4.66	-1.70	1.05	C	AAA
Henderson All Stocks Credit	♦															0.95	C	
Henderson Sterling Bond	1.08	4	4.80	3	70.89	1	10.19	4	35.79	4	4.80	5.94	53.92	-31.42	-5.98	1.10	C	AAA
HSBC Corporate Bond	2.51	3	5.70	2	22.65	4	10.53	4			5.70	2.65	13.03	-6.66	-3.45	0.90	C	
Ignis Corporate Bond	4.64	1	7.66	1	57.85	1	13.85	3	38.45	3	7.66	4.84	39.86	-24.18	-4.88	0.95	C	AAA
Invesco Perpetual Corporate Bond	5.60	1	2.14	4	34.14	3	23.73	2	56.21	2	2.14	4.46	25.73	-7.29	-0.52	1.20	C	AAA
Jupiter Corporate Bond	2.60	3	6.73	2	26.71	4	22.76	2			6.73	3.05	15.20	-2.56	-0.57	1.10	C	
Kames Ethical Corporate Bond ▲	1.72	4	5.67	3	36.11	3	12.85	3			5.67	3.71	24.20	-13.22	-4.46	0.80	C	A
Kames Sterling Corporate Bond	3.36	2	4.97	3	52.77	1	14.09	3			4.97	4.69	39.01	-21.32	-5.08	0.80	C	AA
L&G Fixed Interest Trust	2.75	3	6.46	2							6.46	4.56				0.80	C	
Lagg Mason Global Blue Chip Bond	2.11	2	2.90	4	44.00	2	12.34	3			2.90	3.70	35.08	-18.03	-4.82	1.05	C	
M&G Corporate Bond	2.09	3	8.63	1	30.48	4	33.25	1	57.72	2	8.63	3.81	15.72	-1.85	0.26	1.15	C	AA
M&G Strategic Corporate Bond	2.71	3	8.36	1	34.76	3	45.21	1			8.36	4.40	19.11	6.33	1.34	0.90	C	AA
Old Mutual Corporate Bond	2.14	3	4.97	3	67.79	1					4.97	5.86	50.99	-27.94		0.90	C	
Schroder Corporate Bond	3.76	1	-1.14	4	21.92	4	15.30	3	37.58	4	-1.14	2.18	20.70	-3.10	-2.40	0.95	C	
Skandia Corporate Bond (Signature)	1.86	4	6.45	2							6.45					1.05	C	
Skandia UK Corporate Bond Index	2.25	3	6.72	2							6.72					0.25	C	
Threadneedle UK Corporate Bond	3.03	2	4.44	3	33.44	3	16.28	3	38.44	4	4.44	3.51	23.43	-9.86	-3.33	0.75	C	AA
Sector Average	2.97		5.53		40.35		18.84		42.42		5.53	4.26	27.56	-12.80	-2.89			
STERLING FIXED INTEREST																		
SWIP Defensive Gilt	0.40	2	1.91	4	7.29	4					1.91	1.53	a			0.85	C	
Sector Average	0.27		8.85		30.66		20.75		48.78		8.85	4.11	15.30	-6.46	-1.21			
STERLING HIGH YIELD																		
Henderson Extra Monthly Income Bond	♦															1.10	C	
Investec Monthly High Income	7.28	2	1.42	3	47.07	3	24.74	2	76.00	2	1.42	6.78	35.80	-11.50	-4.16	1.40	C	
JPM Global High Yield Bond	4.13	4	4.67	1	57.48	2	27.88	2			4.67	9.67	37.19	-17.49	-1.58	0.95	C	
Kames High Yield Bond	6.31	3	4.26	1							4.26					1.15	C	AA
M&G High Yield Corporate Bond	6.77	3	2.50	2	50.10	3	22.82	2	65.54	3	2.50	6.35	37.69	-13.62	-5.27	1.20	C	A
Schroder Monthly High Income	9.31	1	-3.34	4	48.76	3	24.86	2	65.47	4	-3.34	7.23	43.52	-11.17	-5.52	1.05	C	A
Threadneedle High Yield Bond	6.90	2	2.28	2	56.85	2	29.61	1	99.89	1	2.28	8.10	41.87	-12.77	-5.27	1.05	C	A
Sector Average	7.01		1.68		61.33		23.78		74.56		1.68	7.58	47.48	-18.51	-5.85			
STERLING LONG BONDS																		
Fidelity Institutional Long Bond	-2.78	3	17.48	2	26.81	4	37.28	3	62.95	4	17.48	5.74	2.08	5.63	2.48	0.35	C	
Sector Average	-1.17		14.44		44.51		26.63		73.38		14.44	5.73	19.44	-9.71	-2.96			
STERLING STRATEGIC BOND																		
Allianz PIMCO Sterling Total Return	3.74	4	4.65	1	36.81	4	12.87	3			4.65	5.17	24.31	-13.41	-4.73	1.10	C	
Artemis High Income	5.89	1	4.53	1	55.46	2	12.52	3	69.01	1	4.53	6.32	39.89	-21.35	-7.98	0.90	C	AA
Artemis Strategic Bond	4.05	4	0.34	4	49.75	3	19.25	2			0.34	7.67	38.61	-15.78	-5.44	1.10	C	AA
AXA Framlington Managed Income	1.34	4	-1.73	4	57.22	2	3.45	4	38.12	4	-1.73	8.07	48.05	-27.42	-9.34	1.10	C	AA
BNY Mellon Global Strategic Bond	1.62	4	3.09	2							3.09	2.10				1.50	C	AAA
Cazenove Strategic Bond	4.44	3	0.40	4	27.74	4					0.40	4.89	21.29			0.90	C	A
Ecclesiastical Amity Sterling Bond ▲	2.25	4	4.61	1	23.46	4					4.61	4.64	12.79			1.10	C	
F&C Extra Income Bond	6.04	1	1.96	2	57.23	2	14.12	3	55.13	3	1.96	5.48	46.20	-23.37	-5.29	0.95	C	
F&C Strategic Bond	5.95	1	1.88	3	56.56	2	18.47	2			1.88	5.78	45.28	-20.95	-4.27	0.70	C	
Fidelity Extra Income	3.96	4	5.38	1	43.60	4	25.14	1	68.81	1	5.38	3.96	31.08	-10.61	-2.51	1.20	C	A
Fidelity Strategic Bond	2.45	4	6.18	1	32.66	4	31.97	1			6.18	3.87	20.30	-1.25	0.74	0.95	C	A
Henderson Fixed Interest Monthly Income	4.37	3	1.46	3	57.75	2	11.57	3	47.97	4	1.46	4.67	48.54	-23.84	-7.13	1.00	C	
Henderson High Yield Monthly Income	4.40	3	0.59	4	69.34	1	13.90	3			0.59	5.08	60.22	-27.26	-7.54	1.10	C	
Henderson Preference & Bond	4.59	3	0.04	4	52.45	2	13.92	3	41.15	4	0.04	3.17	47.70	-21.39	-4.94	1.05	C	AAA
Henderson Strategic Bond	4.69	3	0.50	4	42.51	4	21.66	2	64.60	2	0.50	2.87	37.85	-11.50	-3.54	1.05	C	AA
Invesco Perpetual Monthly Income Plus	7.38	1	1.95	2	61.57	1	27.99	1	104.22	1	1.95	6.87	48.29	-17.16	-4.37	1.15	C	AAA
Invesco Tactical Bond Fund	11.82	1	2.94	2							2.94	4.51				1.20	C	
Investec Strategic Bond	1.93	4	1.83	3							1.83					0.75	C	
JPM Strategic Bond	♦															0.90	C	A
Jupiter Strategic Bond	♦															1.20	C	
Kames Strategic Bond	5.09	2	1.79	3	51.71	3	23.53	1			1.79	5.09	41.83	-16.51	-2.48	1.00	C	AA
L&G Dynamic Bond Trust	4.99	2	0.99	3							0.99	3.16				1.05	C	AA
M&G Optimal Income	4.60	3	8.00	1	43.28	4	43.88	1			8.00	4.81	26.58	0.53	-0.11	1.05	C	AA
M&G UK Inflation Linked Corporate Bond	2.22	4	1.79	3							1.79					1.05	C	A
Old Mutual Dynamic Bond	4.55	3	0.20	4	55.69	2					0.20	5.32	47.54	-27.54		0.90	C	
Skandia Strategic Bond	♦															1.05	C	A
SWIP Strategic Bond	♦															1.00	D	
Threadneedle Strategic Bond	4.58	3	2.84	2	41													

Life funds

Percentage growth and quartile ranks calculated to 30 March Annual performance % over one year to end March

	Cumulative								Annual					TER	Fund Type	OBSR Fund Rating	Citywire Rating	
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010					2009
Self select (continued)																		
UK ALL COMPANIES (continued)																		
Invesco Perpetual UK Growth	8.46	2	5.92	1	65.59	2	-4.79	4	50.39	2	5.92	6.81	46.37	-33.62	-13.38	1.25	F	A
Investec UK Special Situations	6.72	3	3.21	1	65.29	2	14.40	1			3.21	7.12	49.50	-16.26	-17.35	1.15	F	AAA
JPM UK Equity	7.65	2	-2.75	4	58.44	3	-14.55	4			-2.75	9.08	49.35	-27.85	-13.23	1.05	F	A
JPM UK Strategic Equity Income	7.87	2	-2.37	4	63.96	2	-6.80	4			-2.37	6.86	57.16	-35.03	-12.51	1.10	F	A
Jupiter UK Growth	15.85	1	2.12	1	77.31	1	-1.11	4	64.04	1	2.12	7.48	61.55	-38.78	-8.90	1.40	F	A
Jupiter UK Special Situations	6.07	3	5.01	1	60.80	3	19.16	1	65.29	1	5.01	7.10	42.98	-21.06	-6.12	1.35	F	AA
Jupiter Undervalued Assets	8.83	2	-6.42	4	47.17	4	-18.48	4			-6.42	6.26	47.99	-36.16	-13.23	1.35	F	A
Kames Ethical Equity ▲	9.84	2	-0.93	3	61.66	3	1.65	3			-0.93	17.48	38.90	-30.75	-9.19	1.15	F	AA
Kames UK Opportunities	6.42	3	-3.14	4	54.38	4					-3.14	6.60	49.51			1.15	F	AA
Lazard UK Alpha	7.93	2	-0.78	3	56.17	3	-1.99	4	39.02	3	-0.78	5.92	48.60	-31.23	-8.74	1.05	F	A
Liontrust Special Situations	8.12	2	9.68	1							9.68					1.25	F	A
Liontrust UK Growth	5.94	4	8.24	1	84.73	1	21.61	1	66.73	1	8.24	16.10	47.00	-34.45	0.43	1.10	F	A
M&G Recovery	8.17	2	0.65	2	69.79	2	22.29	1			0.65	10.95	52.03	-26.67	-1.78	1.15	F	AAA
M&G UK Select	8.47	2	3.10	1	52.73	4	6.62	2			3.10	5.10	40.95	-25.24	-6.62	1.15	F	A
Marlborough UK Leading Companies	8.31	2	-2.82	4							-2.82					1.20	F	A
Neptune UK Equity	6.99	3	-3.62	4	42.42	4	-0.86	3			-3.62	4.67	41.19	-19.76	-13.25	1.25	F	A
Newton UK Equity	12.01	1	-0.64	3	38.03	4	18.60	1	62.38	1	-0.64	7.20	29.59	-16.57	2.99	0.60	F	A
Newton UK Opportunities	5.12	4	0.75	2	41.91	4	14.17	1	93.08	1	0.75	6.43	32.35	-18.85	-0.86	0.85	F	A
Old Mutual UK Select Equity	11.31	1	0.11	2	64.88	2					0.11	10.92	48.48	-30.91		1.05	F	A
Old Mutual UK Select Mid Cap	11.87	1	1.59	2	72.89	1					1.59	15.73	47.05	-26.84		1.05	F	AA
Premier Ethical ▲	12.83	1	3.40	1	53.31	4	-3.71	4			3.40	7.08	38.47	-28.38	-12.31	1.10	F	A
Premier UK Alpha Growth	9.01	2	-1.23	3	46.01	4	1.14	3	33.85	4	-1.23	12.05	31.99	-27.23	-4.81	1.20	F	A
Premier UK Mid 250	12.71	1	-0.43	3	56.18	3	3.54	3	66.56	1	-0.43	12.01	40.06	-27.37	-8.72	1.15	F	A
Rathbone Blue Chip Income & Growth	6.67	3	0.59	2	53.72	4	-0.50	3			0.59	10.27	38.59	-27.98	-10.12	1.15	F	A
Rathbone Recovery	11.01	1	2.85	1	80.58	1	-6.89	4			2.85	19.77	46.59	-36.94	-18.23	1.20	F	A
Schroder Recovery	16.81	1	0.46	2	76.75	1	14.20	1			0.46	7.60	63.52	-24.70	-14.20	1.10	F	A
Schroder UK Alpha Plus	9.35	2	-0.42	3	81.57	1	14.10	1			-0.42	9.37	66.72	-33.22	-5.90	1.20	F	AAA
Schroder UK Equity	7.75	2	-0.66	3	75.10	1	10.58	2	46.94	3	-0.66	12.68	56.42	-32.66	-6.22	1.20	F	A
Schroder UK Mid 250	15.29	1	-0.37	3	71.02	2	-10.63	4	89.24	1	-0.37	12.77	52.21	-37.72	-16.09	1.25	F	A
Skandia UK Best Ideas ²	12.22	1	-5.16	4	61.92	3	-24.20	4			-5.16	14.21	49.50	-43.93	-16.51	1.70	F	A
Skandia UK Index	6.56	3	0.34	2	67.16	2	6.42	2	47.69	3	0.34	7.73	54.63	-32.03	-6.34	0.25	F	A
Skandia UK Opportunities (Signature)	15.62	1	2.06	1							2.06					1.40	F	A
Skandia UK Select (Signature)	6.58	3	2.61	1							2.61					1.35	F	A
Skandia UK Strategic Best Ideas ²	5.60	4	-0.57	3	36.26	4					-0.57	7.60	27.35	-16.76		1.95	F	A
Skandia UK Unconstrained (Signature)	11.57	1	-0.55	3							-0.55					1.45	F	A
SVM UK Opportunities	10.62	1	-4.58	4	112.36	1					-4.58	17.26	89.80			1.35	F	AAA
Threadneedle UK	8.03	2	1.93	1	65.55	2	16.84	1			1.93	10.02	47.62	-29.10	-0.46	1.25	F	A
Threadneedle UK Select	6.29	3	3.00	1	57.44	3	10.01	2	35.89	4	3.00	8.70	40.61	-29.44	-0.97	1.30	F	A
Sector Average	8.50		0.32		62.73		3.38		48.59		0.32	9.90	47.60	-30.06	-9.17			
UK DIRECT PROPERTY																		
Aviva Investors Property Trust	0.38	2	2.61	2	14.84	3	-32.66	4			2.61	0.19	11.70	-27.83	-18.74	1.50	G	A
Henderson UK Property	0.11	3	2.37	2	23.38	2	-27.43	4			2.37	2.09	18.05	-27.29	-19.10	1.25	G	A
Ignis UK Property	0.21	3	2.59	2	23.38	2	-14.87	1			2.59	7.55	11.82	-18.60	-15.23	1.50	G	A
M&G Property Portfolio	0.36	2	2.60	2	21.91	2	-20.59	3			2.60	4.53	13.68	-20.47	-18.10	1.15	G	A
Skandia Property (Signature)	1.11	1	2.91	2	21.53	2	-25.84	4	20.30	4	2.91	2.83	14.84	-25.21	-18.41	0.55	G	A
SWIP Property	-2.65	4	-2.00	4	12.58	4	-23.86	3			-2.00	6.54	7.82	-19.31	-16.18	1.50	G	A
Threadneedle UK Property	0.58	2	1.51	3	7.11	4	-8.10	1			1.51	2.01	3.43	-8.21	-6.52	1.35	G	A
Sector Average	0.24		2.31		19.43		-21.04		34.84		2.31	5.34	10.82	-22.71	-14.46			
UK EQUITY INCOME																		
Aberdeen UK Equity Income	4.57	3	3.00	3	81.05	1	4.47	2			3.00	11.96	57.00	-34.66	-11.69	1.20	F	A
Allianz RCM UK Equity Income	5.86	2	-0.32	4	62.33	2	-3.42	3	39.55	4	-0.32	8.38	50.26	-33.43	-10.63	1.25	F	A
Artemis Income	6.91	2	5.28	2	60.31	2	11.07	2	81.38	1	5.28	7.52	41.63	-22.68	-10.40	0.95	F	AAA
AXA Framlington Equity Income	4.70	3	-1.88	4	69.45	1	-22.97	4	41.38	4	-1.88	14.43	50.92	-44.57	-17.99	1.10	F	AA
AXA Framlington Monthly Income	4.86	3	-1.45	4	67.42	1	-29.90	4			-1.45	11.85	51.89	-45.79	-22.76	1.10	F	AA
BlackRock UK Income	4.81	3	-1.07	4	58.33	2	9.78	2	57.16	2	-1.07	6.92	49.68	-20.20	-15.11	1.20	F	AA
F&C Stewardship Income ▲	9.63	1	2.79	3	64.36	2	-11.79	4			2.79	14.27	39.94	-36.61	-15.33	1.15	F	A
Fidelity MoneyBuilder Dividend	3.88	3	8.70	1	57.41	3	1.79	3	43.68	4	8.70	6.80	35.60	-25.25	-13.50	1.20	F	A
Franklin UK Equity Income	5.15	3	5.51	1	58.16	2	3.84	2			5.51	7.27	39.74	-26.78	-10.33	1.15	F	A
GLG UK Income	6.94	2	-3.55	4	64.75	1	-15.05	4	16.72	4	-3.55	8.51	57.42	-37.05	-18.09	1.00	F	A
Henderson Higher Income	7.32	2	3.58	2	67.19	1	-27.06	4	8.41	4	3.58	8.28	49.06	-45.67	-19.70	1.35	F	A
Henderson UK Equity Income	10.58	1	3.52	2	108.27	1	-4.22	3	48.87	3	3.52	20.36	67.16	-46.51	-14.03	1.10	F	AAA
HSBC Income	4.86	3	1.65	3	64.92	1	-0.70	3	33.98	4	1.65	8.14	50.02	-29.98	-14.01	1.40	F	A
Invesco Perpetual High Income	3.83	3	11.25	1	55.97	3	16.15	1	110.19	1	11.25	7.00	31.93	-19.62	-7.35	1.30	F	AAA
Invesco Perpetual Income	3.45	4	10.16	1	54.24	3	15.28	1	104.50	1	10.16	6.66	31.27	-18.46	-8.34	1.30	F	AAA
Invesco Perpetual Income & Growth	7.02	2	8.24	1	70.18	1	2.41	2	55.74	2	8.24	7.11	46.79	-30.63	-13.25	1.20	F	A
JPM UK Higher Income	6.76	2	1.04	3	65.82	1	-3.15	3			1.04	7.83	52.20	-32.02	-14.08	1.05	F	A
Jupiter Income	4.31	3	2.42	3	50.00	4	-7.33	4	56.38	2	2.42	6.60	37.39	-27.41	-14.89	1.25	F	AAA
Lazard UK Income	8.26	1	3.01	3	72.48	1	-1.13	3	45.38	3	3.01	9.62	52.74	-33.77	-13.45	0.90	F	AA
Liontrust Income	5.78	2	0.41	4	67.19	1	-13.93	4	32.17	4	0.41	9.81	51.63	-37.67	-17.41	1.10	F	A
Marlborough Multi Cap Income	7.72	1	0.08	4	59.49	2	6.15	2			0.08	9.62	45.38	-26.15	-9.88	1.10	F	A
Neptune Income	3.47	4	4.06	2	46.13	4	1.99	3	62.48	2	4.06	2.47	37.04	-19.61	-13.18	0		

Enhanced allocation bond funds

EAB funds are only available to investors in the Skandia Enhanced Allocation Bond. The fund range for this product is restricted to these funds only. The quartile ranks for the EAB Funds relate to each fund's relevant sector. The OBSR ratings relate to the underlying Unit Trust/OEIC; the Citywire ratings relate to the fund manager individual managing the underlying Unit Trust/OEIC.

	Percentage growth and quartile ranks calculated to 30 March										Annual performance % over one year to end March					Fund Type	OBSR Fund Rating	Citywire Rating	
	Cumulative										Annual								
	3 Mths	Qtl	1 Yr	Qtl	3 Yrs	Qtl	5 Yrs	Qtl	10 Yrs	Qtl	2012	2011	2010	2009	2008				TER
Skandia EAB Diversified ²	7.92	1	0.74	3	43.97	1	16.41	2			0.74	7.64	32.77	-15.31	-4.53	1.00	E		
Skandia EAB Ethical ▲	11.88	1	-4.13	3	44.64	3	-8.10	4			-4.13	5.36	43.19	-29.01	-10.50	1.25	F		AAA
Skandia EAB Global Dynamic Equity ²	10.63	1	-4.44	4							-4.44	7.52				1.25	F		
Skandia EAB Global Equity Income	4.42	4	-0.31	2	49.65	2	-5.35	4			-0.31	4.84	43.19	-25.33	-15.29	1.00	F		
Skandia EAB Global Property Securities	10.57	1	-2.08	4	81.54	2	-45.85	4			-2.08	8.03	71.63	-61.79	-21.94	1.25	F		
Skandia EAB Property	0.91	1	2.10	3	18.93	3	-28.73	4			2.10	5.97	9.92	-25.82	-19.21	1.25	G		
Skandia EAB Strategic Bond	◆															1.00	C	A	
Skandia EAB UK Best Ideas ²	◆															1.25	F		A

Please consult your financial adviser before making any investment decisions.

† Crown Rating unavailable as fund performance history is too short.

▲ Ethical profile.

S OBSR rating suspended

¶ This fund invests in zero dividend preference shares.

◆ All the fund performance statistics in Our fund ranges are produced to the date detailed at the top of each page. However, this fund will close over the coming month. Visit the Skandia Fund news webpage for more information on fund events. www.skandia.co.uk/adviser/funds/fund-news

◆ Fund less than one year old, no performance information can be shown for regulatory reasons.

¹ The fund manager may apply a Performance Related Fee and so the figure shown under the TER is only indicative of the charges which will be incurred. For more detailed information please refer to the relevant Fund Factsheet.

² Multi-Manager Fund.

Source for all performance information and Crown Ratings: Financial Express Limited, bid to bid, in sterling, with net income reinvested back into the fund.

Investors should be aware that unit prices and the income from units may fall as well as rise and that past performance is not a guide to the future.

Where a fund invests in securities designated in a different currency to the fund, or where an underlying fund is denominated in a different currency, investments may rise and fall purely as a result of exchange rate fluctuations.

Please note the volatility of individual funds may be significantly higher or significantly lower than the volatility of the sectors into which the funds are classified.

Sector classifications are governed by Financial Express.

The TER figures quoted exclude any product charge which is reflected in the pricing of the fund.

Funds denoted by (SDB) are only available from the outset to investors in the Skandia Distribution Bond which must be 100% invested in this sector.

For more information regarding the statistics shown in Our fund ranges please see the Fund News page at our website www.skandia.co.uk/funds

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Contact numbers

Skandia Life and Pensions servicing: 0844 556 0821 – call between 9.00am and 5.00pm Monday to Friday, for all enquiries for all Skandia life and pension plans

Skandia Investment Solutions: 0845 641 0410 – call between 8.30am and 5.30pm Monday to Friday, for all general enquiries

Skandia

Head Office
Skandia House
Portland Terrace
Southampton
SO14 7AY
T 023 8033 4411
F 023 8022 0464

Websites
www.skandia.co.uk

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